

Message Text

UNCLASSIFIED

PAGE 01 BOGOTA 01580 191834Z

63

ACTION EB-07

INFO OCT-01 ARA-10 ISO-00 /018 W
----- 098688

R 191611Z FEB 75
FM AMEMBASSY BOGOTA
TO SECSTATE WASHDC 7140
INFO USDOC WASHDC

UNCLAS BOGOTA 1580

E O 11652 NA
TAGS BEXP CO
SUBJ: IMPORT SURCHARGE INCREASE

REF STAE 32757

1. PARA ONE REFTEL: SURCHARGE ON CIF VALUE OF IMPORTS INTO COLOMBIA EARMARKED FOR PROEXPO HAS BEEN INCREASED FROM 1.5 PERCENT TO 3.5 PERCENT ACCORDING TO DECREE NBR 2366 OF OCT 31/74. SAME DECREE ALSO ESTABLISHED THAT SURCHARGE WILL BE INCREASED TO 5.0 PERCENT AS OF OCT 1/75. ALL OTHER IMPORT SURCHARGES 1.5 PERCENT FOR COFFEE PROMOTION AND 1.0 PERCENT FOR CONSULAR INVOICE, REMAIN THE SAME.

2. PARA 2 REFTEL: ACCORDING TO RESOLUTIONS 14 OF MAR 14/74 23 OF APR 24, 1974, AND 71 OF OCT 16/74 FROM THE MONETARY BOARD REGARDING ADVANCED PAYMENT FOR IMPORTS AND FORFEITABLE GUARANTEE DEPOSIT, EMB IN CONJUNCTION WITH LEGAL DEPT OF EXCHANGE OFFICE OF CENTRAL BANK CONCLUDED THE FOL:

A) 40 PERCENT ADVANCE PAYMENT AND 20 PERCENT FORFEITABLE GUARANTEE DEPOSIT IS APPLICABLE TO IMPORTS WITHOUT TAKING INTO CONSIDERATION IF IMPORT IS FINANCED BY A LOCAL OR FORN BANK.

B) 100 PERCENT ADVANCE PAYMENT IS NOT REQUIRED UNLESS IMPORTER FAILS TO PLACE FORFEITABLE GUARANTEE DEPOSIT. THIS IS APPLICABLE TO IMPORTS FINANCED BY LOCAL OR FORN BANKS.

C) RESOLUTION 71 WHICH INCREASED FORFEITABLE GUARANTEE DEPOSIT
UNCLASSIFIED

UNCLASSIFIED

PAGE 02 BOGOTA 01580 191834Z

FROM 10 PERCENT TO 20 PERCENT OF FOB VALUE OF IMPORTATION,

ALSO ESTABLISHED MAXIMUM TIME PERIODS IN WHICH IMPORTER MUST
COMPLETE PAYMENT FOR MERCHANDISE WHICH WILL BE COUNTED FROM THE
DATE OF MERCHANDISE BILL OF LADING. THESE TERMS ARE:

1) SIX MONTHS FOR IMPORTS OF INTERMEDIATE GOODS INCLUDING RAW
MATERIALS AND CONSUMER GOODS.

2) THREE YEARS FOR IMPORTS OF EQUIPMENT AND CAPITAL GOODS.
HOWEVER, THIS TERM CAN BE EXTENDED UP TO FIVE YEARS WITH PRIOR
APPROVAL OF DIRECTIVE COUNCIL ON FORN TRADE (INCOMEX). VAKY

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 19 FEB 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975BOGOTA01580
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750059-0940
From: BOGOTA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750233/aaaabdjml.tel
Line Count: 71
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 75 STAE 32757
Review Action: RELEASED, APPROVED
Review Authority: ElyME
Review Comment: n/a
Review Content Flags:
Review Date: 12 MAY 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <12 MAY 2003 by BrownAM>; APPROVED <07 JAN 2004 by ElyME>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: IMPORT SURCHARGE INCREASE
TAGS: BEXP, CO
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006